

# Progressive Care

Insurance for life

A NEW  
TYPE OF  
INSURANCE



# New Progressive Care from Sovereign

Progressive Care is a type of insurance that is new to New Zealand. It's not a traditional all-or-nothing trauma insurance, which just gives you one lump sum when you're critically ill. Progressive Care can pay out more often, giving you financial support when you need it. Benefit payments are linked to the severity of your medical condition – the more serious it is, the larger the payout\*.

## Money when you need it most

Thanks to advances in modern medicine, many serious conditions are now treatable and survivable. But dealing with them comes at a cost. Taking time off for treatment and recovery can take a toll on your finances. And this is where Sovereign Progressive Care makes a lot of sense. It pays out so you can seek early treatment that could prevent the condition from becoming worse.

## You can claim more than once

With Progressive Care you can claim for more than one of the 62 medical conditions covered over the life of the policy. Depending on the seriousness of your condition you could get 10%, 25%, 50%, 75% or 100% of the sum insured\*. And you can make extra claims if:

- > Your condition gets worse;
- > You suffer from a more severe, related condition; or
- > You suffer from a new condition.

Please refer to the policy wordings for details regarding what you're covered for, subsequent claims and how to claim.

\*Subject to any previous claims under the policy

## Simply better benefits

### Earlier claim payments

You have access to money for treatment that could prevent the condition from becoming worse, or to take time off while you recover. You don't have to wait until the illness or injury is life threatening before making a claim.

### Range of illnesses

Progressive Care covers 62 medical conditions across five categories of conditions (Heart and Arteries, Cancer, Brain and Nerves, Loss of Function, Other Health Events), all at various stages of severity.

### Keep your cover

When your policy commences, the sum assured is the same for each of the categories of conditions. Once a claim is paid under a category, the sum assured for that category decreases by the claim payment to leave the balance of the sum assured available for that category. The sum assured will remain available across all other categories until a claim is paid from any one of those categories. The sum assured will then be the maximum amount available for all subsequent claims in that category<sup>^</sup>.

<sup>^</sup> Unless the severity level of the condition is 100%, in which case the sum assured for that category is exhausted.

## Valuable protection for you, your family or business

With Progressive Care, you have the ability to recover financially and protect yourself and your family by:

- › Helping to fund the treatments you may need to keep the condition from worsening
- › Eliminating or reducing debt
- › Offsetting lower levels of income for an income-earner returning to work following a serious illness or injury
- › Creating cash for an emergency fund or cash reserve
- › Boosting retirement savings

It can also help protect your business by:

- › Eliminating or reducing debt
- › Replacing revenue put at risk
- › Protecting against contractual penalties for non-completion / non-performance
- › Paying the recruitment costs of replacement staff
- › Providing financial assistance to prepare for sale, trade or even wind-up of the business

## Optional add-on benefit

**Specialist and Diagnostic Testing:** Gives you the freedom to select the best specialist available and to avoid a long wait for essential treatment. This benefit is designed to pay for your specialist consultations, such as oncologist and cardiologist procedures like MRI and CT scans. It covers up to \$3,000 per life assured, per policy year. It also provides access to Best Doctors®.

## Some facts to consider

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Over 3,300 New Zealand men are diagnosed with prostate cancer every year.<sup>1</sup>

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Of those aged 25 to 44, melanoma was the most common cancer registration for males, and breast cancer for females.<sup>2</sup>

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Every day, about 21 New Zealanders suffer a stroke. One quarter occur in people under 65 years of age. Stroke is the major cause of adult disability in New Zealand. There are an estimated 60,000 stroke survivors in New Zealand.<sup>3</sup>

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57% of New Zealanders would experience some financial hardship if the first income earner suffers a long-term illness.<sup>4</sup>

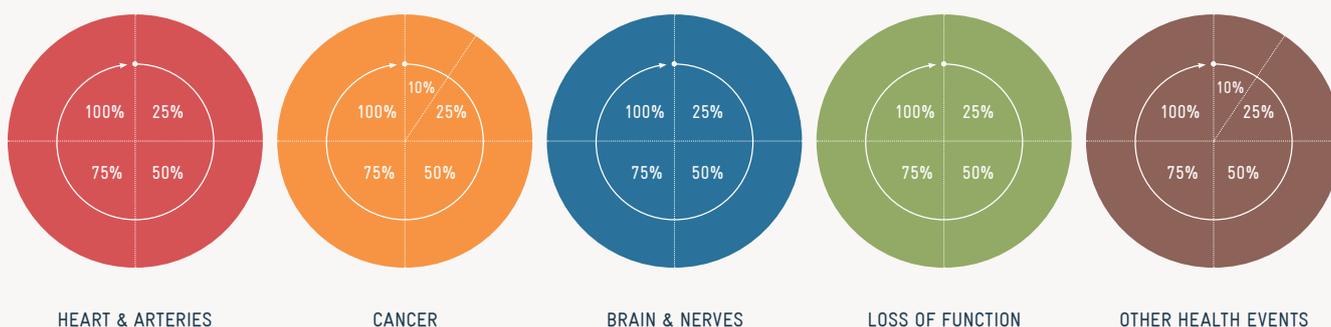
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### Sources

- 1 Ministry of Health 2012: New registrations and deaths 2009
- 2 [www.health.govt.nz/publication/cancer-new-registrations-and-deaths-2009](http://www.health.govt.nz/publication/cancer-new-registrations-and-deaths-2009)
- 3 The Stroke Foundation of New Zealand, 2012
- 4 ISI Underinsurance Survey 2011

# How it works

Here is a quick snapshot of the categories in Progressive Care and the severity levels within each\*.



\* Severity levels start at 10% (least severe) through to 100% (most severe).

This is an illustrative guide only. Claims are subject to the terms and conditions of the policy wording.

## Benefit payments

Lump sum payments in line with severity of medical condition.

## Severity levels

Benefit payment options of 10%, 25%, 50%, 75% and 100% of the sum assured available.

## Minimum sum assured

\$50,000

## Maximum sum assured

\$1,000,000

## Eligible ages

From 16 years onwards with individual consideration from age 70.

## Term of cover

Renewable to age 100

## Accessibility of cover

You could receive more payments if your condition gets worse, you suffer from a more severe, related condition, or you suffer from a new condition.

## Choice of cover

Progressive Care is available as either personal or business protection, to suit your needs. You also have the choice to have this as a standalone benefit, or an accelerated benefit linked to a TotalCareMax Life cover policy.



Learn more about Progressive Care  
at [www.sovereign.co.nz/progressivecare](http://www.sovereign.co.nz/progressivecare)

SOVEREIGN

# What's covered

Progressive Care covers 62 medical conditions across 5 categories:

## Heart and Arteries

- Coronary artery bypass graft
- Angioplasty
- Aortic surgery
- Minor heart valve surgery
- Defibrillator insertion
- Pacemaker insertion
- Heart attack
- Out-of-hospital cardiac arrest
- Cardiomyopathy
- Congestive cardiac failure
- Severe peripheral vascular disease

## Cancer

- Malignant tumours
- Prostate cancer
- Malignant melanoma
- Carcinoma-in-situ
- Urinary bladder cancer
- Hodgkin's lymphoma
- Non-Hodgkin's lymphoma
- Leukaemia
- Malignant brain tumour
- Benign brain tumour
- Aplastic anaemia
- Myeloma
- Bone marrow or stem cell transplant
- Transplant waiting list for bone marrow transplant
- Myelodysplastic syndrome

## Brain and Nerves

- Stroke
- Multiple sclerosis
- Alzheimer's disease
- Muscular dystrophy
- Parkinson's disease
- Dementia
- Motor neurone disease
- Major head trauma
- Meningitis
- Peripheral neuropathy

## Loss of Function

- Paralysis – Diplegia, Hemiplegia, Paraplegia, Quadriplegia/Tetraplegia
- Loss of independent existence
- Loss of sight
- Loss of hearing
- Loss of speech
- Loss of limbs
- Severe burns
- Coma
- Intensive care benefit

## Other Health Events

- Chronic liver failure
- Chronic lung failure
- Chronic kidney failure
- Acute renal dialysis
- Severe ulcerative colitis
- Severe Crohn's disease
- Primary pulmonary hypertension
- Major organ transplant (or waiting list)
- Type 1 diabetes mellitus
- Chronic obstructive pulmonary disease
- HIV
- Advanced AIDS

## WHY SOVEREIGN?

Our passion for service excellence coupled with our proven financial strength makes Sovereign New Zealand's leading life insurer.

In times of uncertainty, it's good to know who you can trust. Sovereign has an A.M. Best financial strength rating of A+ (Superior)\*, and year on year we pay out more claims than any other New Zealand life insurance provider.

As a values-based company, we believe in putting people first. That means not only our customers but also our staff and the wider community.

We're building a sustainable long-term business, to ensure we're there for our customers today, and for generations to come.

So, no matter how life changes, you can depend on Sovereign.

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\* Given by A.M. Best Inc., an approved insurance rating agency. A copy of the scale, of which this rating forms part of, is available from Sovereign.





DESIGNED  
FOR YOU

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MOST

SOVEREIGN

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